



Rent Increase Consultation

2024/2025

Albyn Housing Society

Tuesday, 27 February 2024

Response Rate

For this consultation, 3,3315 households were contacted by email, text, and post on Wednesday 13th December 2023. When the consultation closed on 12th January 2024, we had received 482 responses by email and SMS and 17 responses by post. This resulted in a total response rate of 16%.



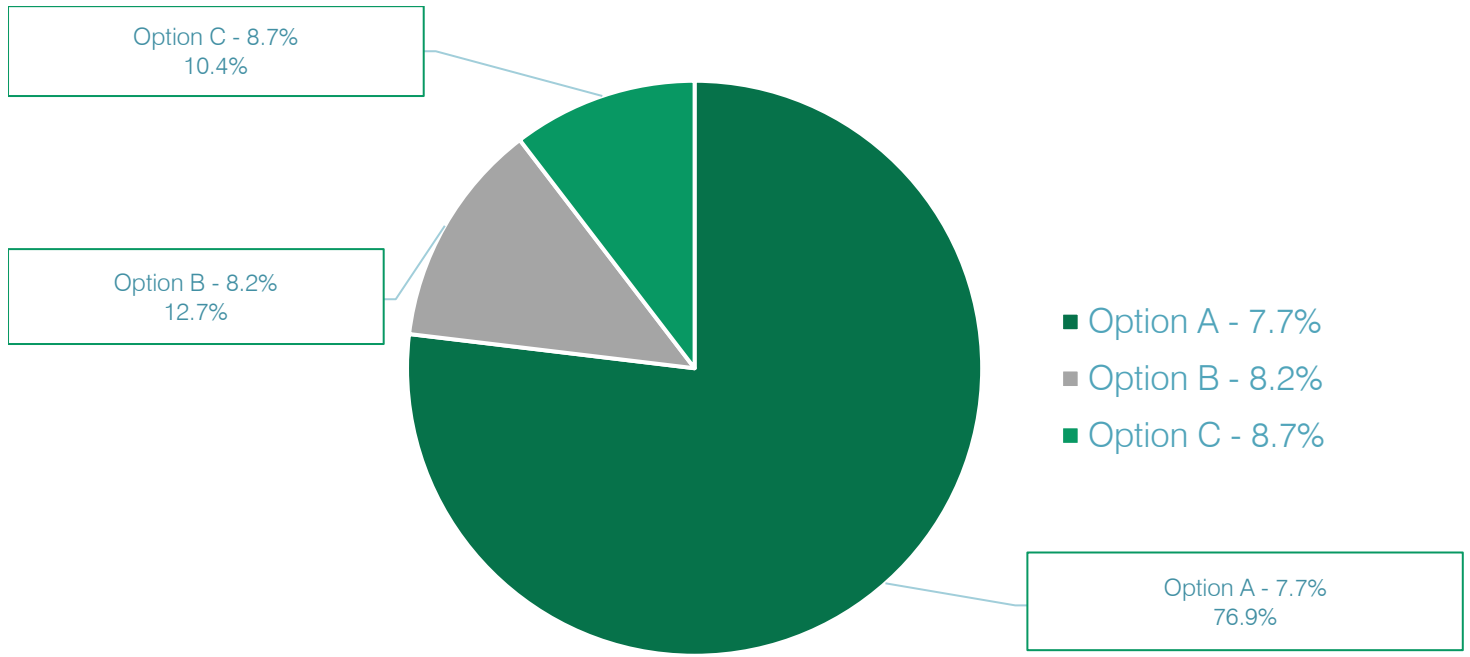
Surveys completed by day

The emails and SMS messages were sent on Wednesday 23rd November 2022. with a reminder on Wednesday 7th December 2022.



Rent increase choice

We gave our tenants the opportunity to choose a rent increase of either; 7.7%, 8.2% or 8.7%. With each option presented including the impact on our current business model. The majority (76.9%) of tenants voted for a 7.7% increase.



New build premium

We asked tenants if they would support the addition of a rent premium of 10% applied to all brand new homes tenanted from 01 April 2024, with the proceeds used to reinvest in energy efficiency and quality improvements to existing tenanted properties. The majority (65.7%) of tenants voted in favour of the premium.

